



THE MINING ACT
THE MINING REGULATIONS,
MINING LEASE

FORM XXII,
Reg. 36.



THIS MINING LEASE made the 28th day of October, 2011 BETWEEN the COMMISSIONER (representing the Uganda Government) hereinafter called the Lesser (which expression shall be taken to include his/her successors), of the one part AND ORIENTALE GOLD COMPANY LTD Kasunku Avenue, Buta, Kasai-Oriental hereinafter called the Lessee (which expression shall be taken to include his/her successor) of the other part.

WITNESSETH as follows –

In consideration of the payments hereinafter reserved and of the performance by the lessee of the duties imposed upon mining lessees generally by the Mining Act, and subject to the provisions of the said Act, the Lesser hereby demises and grants unto the lessee the minerals mentioned in **Schedule A** hereto in the area mentioned and described in **Schedule B** hereto and approximately delineated on the map attached hereto together with in respect of such minerals and area the rights conferred upon mining lessees generally by the Mining Act. To have and to hold the premises hereby demised and granted unto the lessees, for the term of (21) years from the date of these presents, Yielding and Paying therefore to the Commissioner during the said term annually in advance and without demand an annual mineral rent as specified in the Third Schedule to the Regulations. Yielding and Paying all royalties payable under the provisions of the Mining Act, and the lessee hereby covenants with the Lesser to comply with the provisions of the Mining Act, AND the lessee also covenants that on execution of this lease the lessee will within ninety (90)

J. Arred

[Signature]

MINING LEASE

Number: **ML0886**

Application: 08/02/2011

Title: 28/10/2011

Number: EL0064

Commodity: Gold and Lead

T.Number: 0945

Map sheets: 76/2(Ibanda)



Scale: 0 0.375 0.75 1.5 2.25 Kilometers

LB is on UTM grid: -202750mE and 9986700(-13300mN)
 CB1-202150mE and 9984975(-15025mN)
 CB2-199500mE and 9985675(-14325mN)
 CB3-199750mE and 9986600(-14300mN)
 CB3-201150mE and 9988075(-12925mN)

M/S ORIENTALE GOLD COMPANY LTD

Kasunku Avenue

Buta, Kasai-Oriental

Map sheet -76/2(Ibanda)

Coordinate system: UTM_Zone 36, Datum-Arc 1960

Approx. area = 4.08 Sq.km

DISTRICT: KAMWENGE & IBANDA

Prepared by: *AC/GD* Date: 28/10/11 Sign: *[Signature]*

Checked by: *11* Date: *11* Sign: *[Signature]*

Scale: 1:50,000 (Datum-Arc1960, Zone 36N)

